

**Dr. Babasaheb Ambedkar Open University**  
**Term End Examination January – 2017**

<b>Course</b>	<b>: DACA</b>	<b>Date</b>	<b>: 29-Jun-17</b>
<b>Subject Code</b>	<b>: DACA-04</b>	<b>Time</b>	<b>: 3:00 TO 6:00</b>
<b>Subject Name</b>	<b>: Variance Analysis</b>	<b>Duration</b>	<b>: 03 Hours</b>
		<b>Max. Marks</b>	<b>: 70</b>

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1. Explain the meaning and main Components of Standard Cost. (14)

**OR**

Write short Note on Actual profit and Budgeted profit Reconciliation.

2. Explain the Material Variances with illustration. (14)

**OR**

Explain the Procedure for disposal of variances.

3. Write short Note on the following (Any One) (14)

1. Labor variances
2. Overhead variances

4. Write short Note on the following (Any One) (14)

1. Sales variances
2. Variance reporting

5. Following is the information about sales for April 2017. (14)

	Standard			Actual		
	Quantity (Units)	Price Rs.	Amount Rs.	Quantity (Units)	Price Rs.	Amount Rs.
A	1000	12	12000	1200	13	15600
B	600	15	9000	400	14	5600

**OR**

The standard mix of labour for a job is as under.

This job finished within 50 hours.

5 male worker at Rs. 2.50 per hour.

6 female worker paid at Rs. 2.00 per hour

2 child workers paid at Rs. 1.50 per hour.

But actually 7 male workers, 5 female workers and 1 child are employed for this job.

Computer labour mix variance.

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