

Dr. Babasaheb Ambedkar Open University
Term End Examination January – 2018

Course	: DIN	Date	: 22/01/2018
Subject Code	: DIN-03	Time	: 3:00pm to 6:00pm
Subject Name	: Personal Insurance-1	Duration	: 3 Hours
		Max. Marks	: 70

Q-1 Explain the concept of Insurable interest in insurance business. (14)

OR

Give basic understanding of life insurance business.

Q-2 What types of insurance policies issued for woman, children and handicapped ? (14)

OR

Explain different types of annuity.

Q-3 Explain the difference between individual insurance and group insurance. (14)

OR

What are the major contents of proposal form ?

Q-4 (A) Write note on Endorsement. (14)

(B) What is meant by Premium ?

OR

(A) Write note about premium waiver benefits.

(B) Write note about first premium receipt and renewal premium receipt.

Q-5 Explain the following terms: (14)

1. Bonus Notices
 2. Contract
 3. Combination plan
 4. Deferred Annuity
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